



Fáilte Ireland

National Tourism Development Authority

Overview of Supports

Financial Planning

Financial Planning

Areas you may be looking at



Accessing working capital finance and calculating repayment amounts






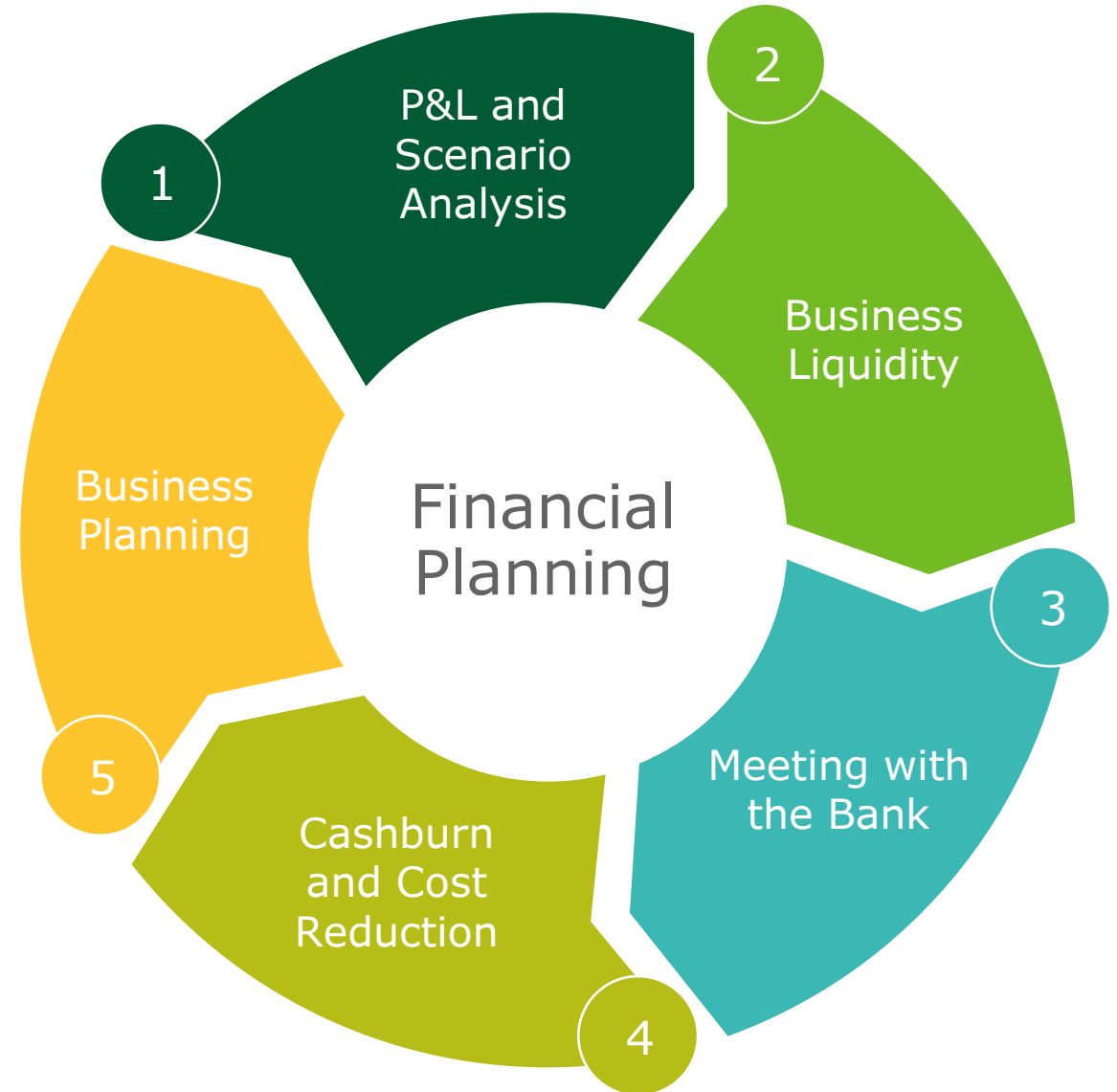
Sense check your finances to project ahead and look at base or best-case scenarios.

- Understand your cashflow needs for different scenarios
- Examine the financial projections of your business
- Create a useful dashboard to track your performance

Financial Planning Tools

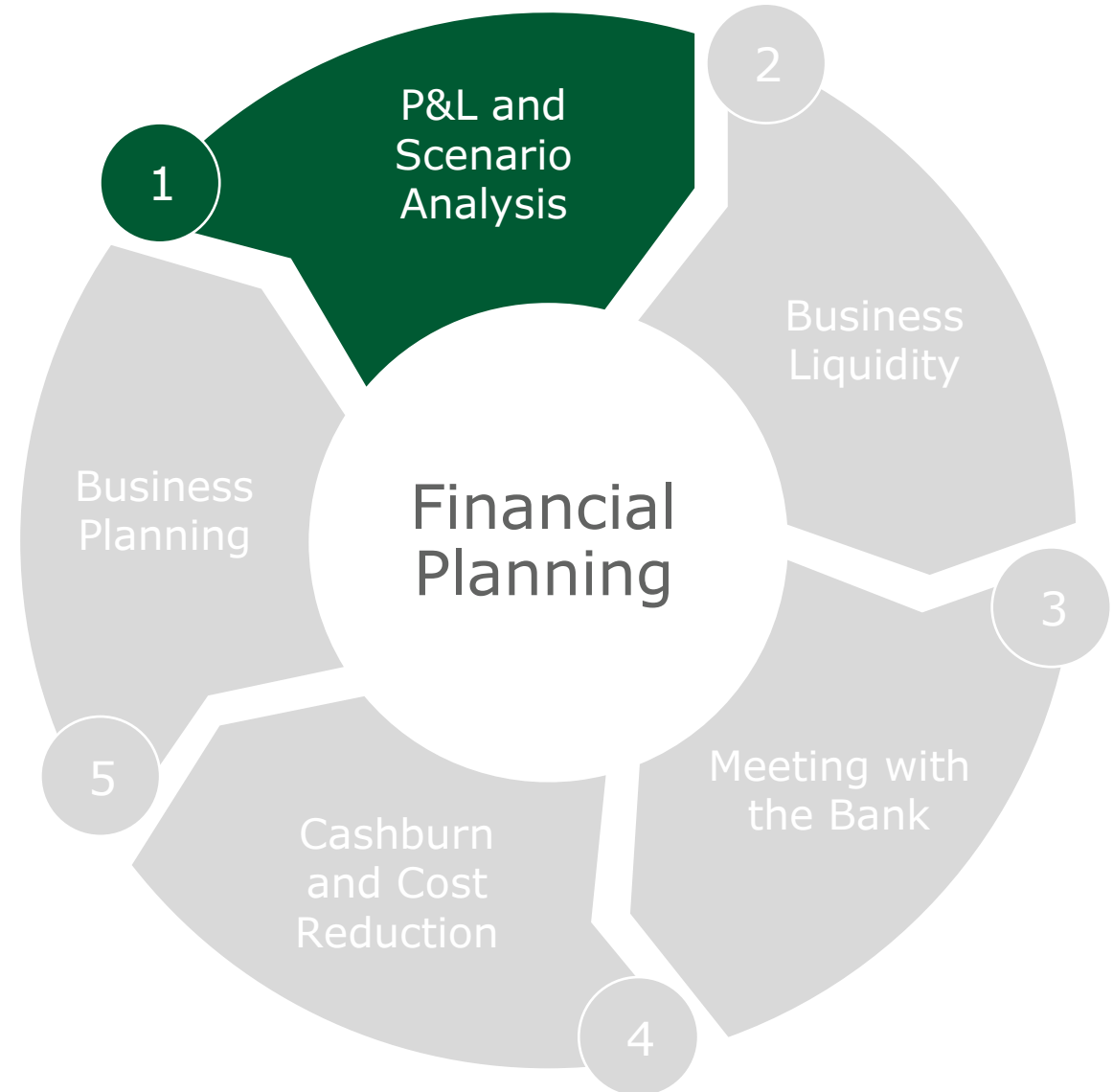
Easy to use tools that give you insightful information

-  Day-to-day management
-  Future planning of your business
-  Customised for your sector



P&L and Scenario Analysis

- Prepare monthly projections for the next 12 to 18 months
- Monitor and project your cashflow
- Prepare base and best-case scenarios
- Stress test your revenues and costs
- Assess if additional finance/working capital is required
- Calculate capacity to repay a loan
- Track your KPIs

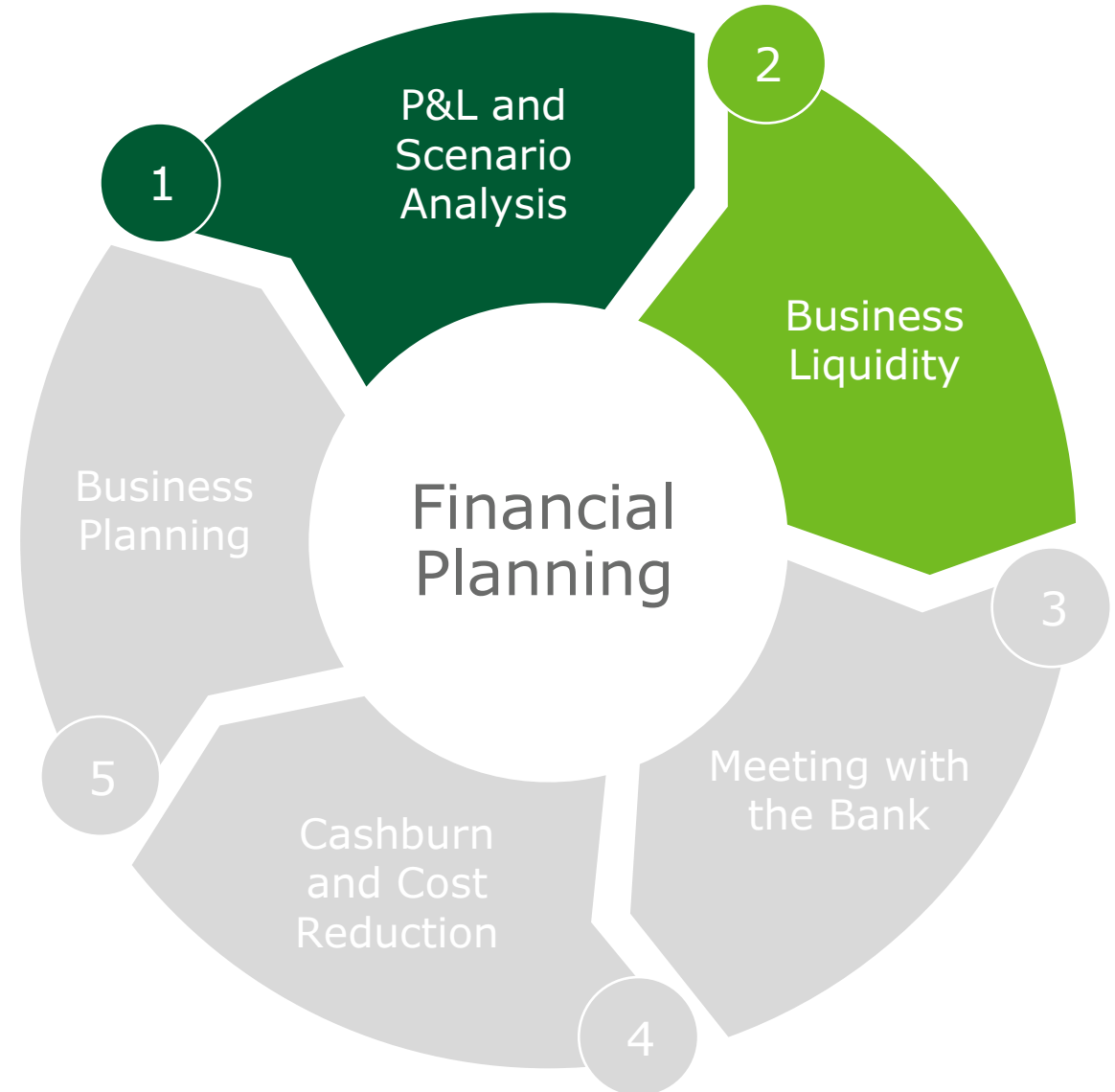


Business Liquidity

- It is important to understand your business liquidity.
- What are your requirements?

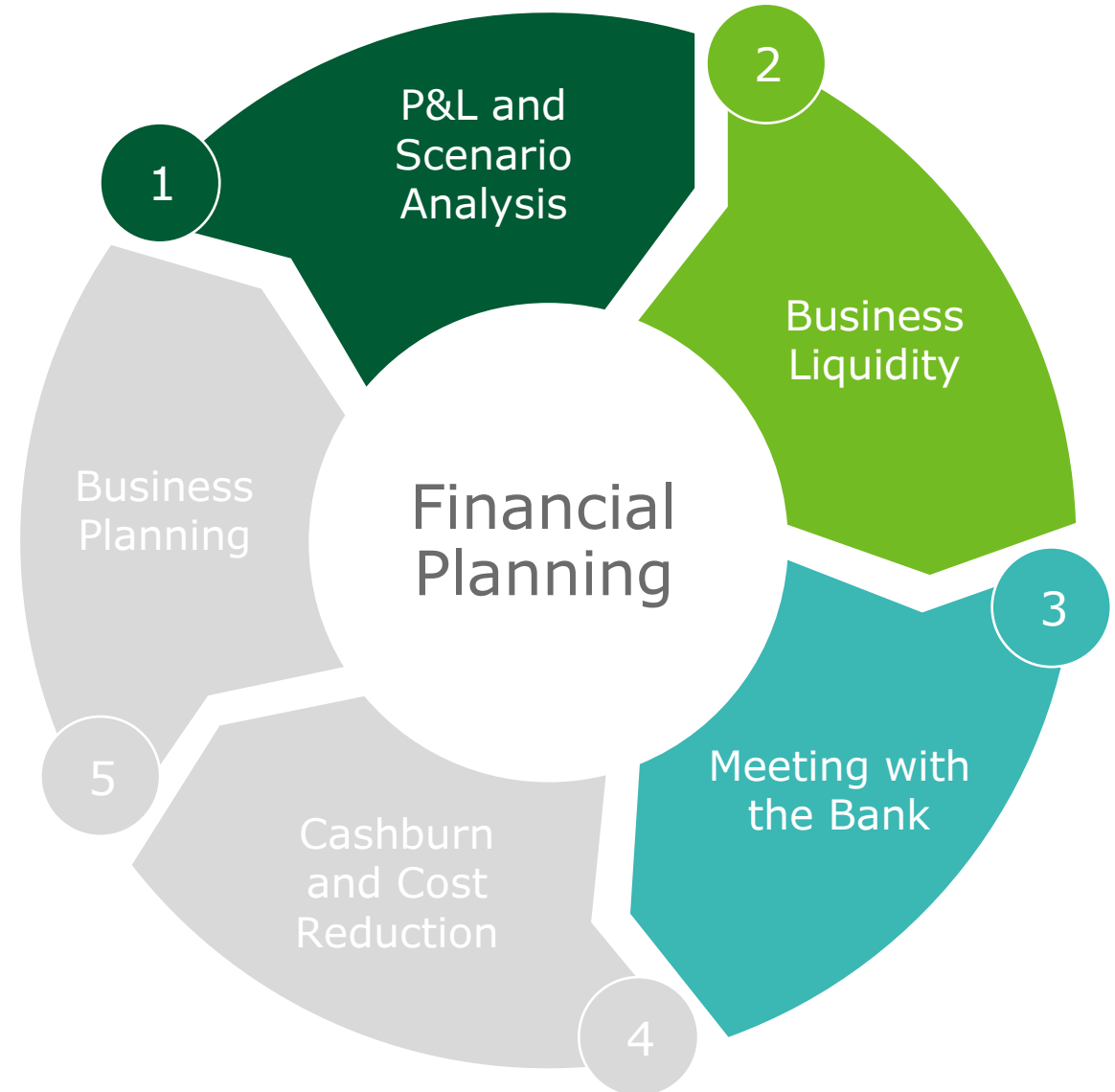


- Complete the 18-month cashflow template



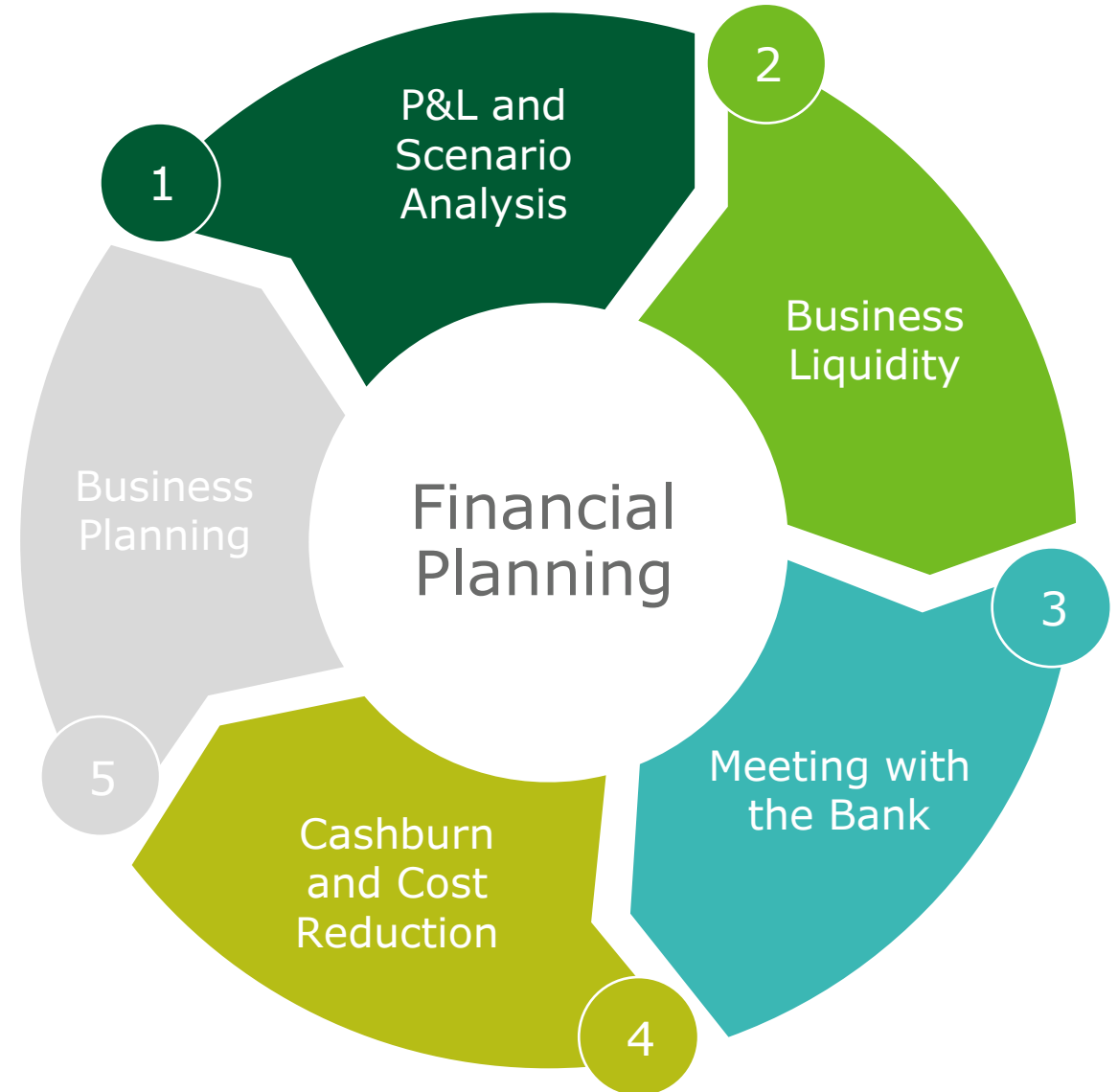
Meeting with the Bank

- Have you met or spoken to your lending provider/bank?
- Allow plenty of time to gather documentation needed for a loan application
- Simple loan model



Cashburn and Cost Reduction

- Know what is your monthly cash burn.
- Cost reduction checklists.
- Keep reviewing the cost base of the business.



Business Planning

Do you have a robust business plan?



Detailed components of a business plan

- Corporate set-up
- Business/project proposition
- Product and service offering
- Customer profile
- Financial projections
- Funding plan
- Request for finance

